



What is SUREPAY?

SUREPAY allows COSTEP to electronically withdraw (draft) from your checking or savings account to make your monthly student loan payment.

Why use SUREPAY?

- No Fee
- Payments will always be on time
- Earn a ¼% interest rate reduction
- No hassle with mailing payments
- Save on postage

Additional Important Information

- You will receive one annual statement.
- Any deviation, including deferment, forbearance, or the consolidation of your loans will automatically cancel your draft and the ¼% interest rate reduction.
- We cannot initiate SurePay unless your account is current.
- To cancel SurePay, you must submit your request in writing to: **COSTEP P.O. Box 809 Canyon, TX 79015.**
- Drafts returned unpaid will result in a \$25 fee, cancellation of your automatic draft privileges and will disqualify you from the ¼% interest rate reduction

(Tear along dotted line.)

COSTEP'S SUREPAY APPLICATION AND AUTHORIZATION FORM

- You must continue to make your monthly payment directly to COSTEP until you are notified in writing the date your ACH draft will become effective.
- Please fill out completely and return to COSTEP. Any blanks in this form will delay the processing of your application.

I authorize COSTEP and the Financial Institution listed below to initiate an electronic debit entry to my account on each draft date. This authority will remain in full force and in effect until I send a written notice of cancellation to COSTEP.

New SUREPAY Applicant

Reapplying SUREPAY Applicant

Name (Please Print) as it appears on Bank Account to be drafted

Borrower's Name (First, M.I., Last)

Street Address

COSTEP Account Number

City, State, Zip Code

Authorized Signature on Bank Account

Area Code and Phone Number

Please check if you are interested in consolidating your loans.

Please indicate account type below:

Checking Account

Savings Account

Please indicate draft/due date (1-28): ___/___/___ **Amount: \$** _____

(Please note your due date will be changed to match your draft date. If a date is not chosen, your account will be automatically drafted on the 10th.)

Your account will automatically be drafted for the minimum payment amount due on all outstanding loans. If you are on a graduated repayment schedule, your ACH draft will increase accordingly without notice.

Call your bank for the information below:

ACH Transit Routing Number

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ACH Account Number Information

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Borrower Signature: _____ Date: _____

Mail Application and Authorization Form with voided check to: **COSTEP
PO Box 809
Canyon, Texas 79015**

NOTE: MAKE A COPY OF THIS FORM FOR YOUR RECORDS.